Enviro Energy International Holdings Limited
環能國際控股有限公司

(incorporated in the Cayman Islands with limited liability)
Website: http://www.enviro-energy.com.hk
(Stock Code: 8182)

VERY SUBSTANTIAL ACQUISITION AND RESUMPTION OF TRADING

Financial adviser to the Company

BNP PARIBAS
CORPORATE & INVESTMENT BANKING

References are made to the Company's announcements dated 23 March 2007,10 April 2007, 25 May 2007, 22 June 2007, 19 July 2007, 20 July 2007, 30 July 2007 and 16 August 2007.

On 14 September 2007 (after trading hours), the Company entered into the Agreement to acquire from the Vendor the entire issued capital of Allied at a total consideration of HK$365.88 million, which shall be satisfied by payment of cash of HK$178 million and the issue of the Consideration Shares at an issue price of HK$1.708 per Consideration Share to the Vendor. The market value of the Consideration Shares amounted to approximately HK$317.9 million based on the closing price of HK$2.89 per Share as quoted on the Stock Exchange on the Last Trading Day.

The Acquisition constitutes a very substantial acquisition for the Company under Rule 19.08 of the GEM Listing Rules, which is subject to the approval of the Shareholders at the EGM, which will be held to consider, and if thought fit, to approve the Agreement and the transactions contemplated thereunder. No Shareholders shall be required to abstain from voting at the EGM.

A circular containing, among other things, further details of the Acquisition and other disclosures in connection with the Acquisition required under the GEM Listing Rules, together with a notice of the EGM will be dispatched to the Shareholders in due course.

At the request of the Company, trading in Shares on the Stock Exchange was suspended from 3:25 p.m. on 14 September 2007 pending the release of this announcement. Application has been made by the Company to the Stock Exchange for the resumption of trading in Shares on the Stock Exchange with effect from 9:30 a.m. on 19 September 2007.

References are made to the Company's announcements dated 23 March 2007,10 April 2007, 25 May 2007, 22 June 2007, 19 July 2007, 20 July 2007, 30 July 2007 and 16 August 2007.

THE AGREEMENT

Date: 14 September 2007 (after trading hours)

Parties:

Purchaser: the Company

Vendor: Global Richland Investment Limited, to the best of the Directors' knowledge, information and belief having made all reasonable enquiry, the Vendor is a third party independent of the Company and its connected persons

Assets to be acquired

Pursuant to the Agreement, the Company has agreed to buy and the Vendor has agreed to sell:

(1) the entire issued share capital of Allied; and

(2) the Loan owed and payable by Allied to the Vendor in the sum of HK$128.6 million.

Consideration

The total consideration for the Acquisition is HK$365.88 million, which shall be settled by the Company in the following manner on Completion:

(i) an aggregate of HK$128.6 million refundable deposit paid by the Company to the Vendor prior to the date of this announcement pursuant to the Exclusivity Agreement and the Supplemental Deeds shall be applied as part of the consideration;

(ii) HK$49.4 million refundable deposit, which shall be paid in cash to the Vendor upon signing of the Agreement, shall be applied as part of the consideration; and

(iii) HK$187.88 million shall be satisfied by the issue of 110,000,000 new Shares at HK$1.708 per Consideration Share.

The Vendor shall enter into a deed of assignment with the Company, pursuant to which the Vendor shall assign the Loan due and owing to the Vendor to the Company pursuant to the Agreement upon Completion.

The consideration was determined after arm's length negotiation between the Company and the Vendor with reference to (1) the estimated value of the Oilfields, the major asset of the Target Group of not less than HK$550 million, which was preliminarily estimated by BMI Appraisals Limited (an independent firm of professional surveyors and valuers) based on the "HKIS Valuation Standards on Trade-related Business Assets and Business Enterprises" as at 1 August 2007; (2) the asset appreciation potential of the major assets held by the Target Group; (3) the unaudited book value of Jilin Hangli of HK$54,780,386 as at 31 December 2006; and (4) the future business prospects of the Target Group.

The Company intends to finance the cash consideration with internal financial resources, bank loans and/or funds raised from previous equity placement. As at the date of this announcement, the Company has not made any decision as to the proportion of the cash consideration that will be funded by internal financial resources, bank loans and/or funds raised from previous equity placement.

Consideration Shares

The issue price of HK$1.708 per Consideration Share represents (i) a discount of approximately 40.90% to the closing price of HK$2.89 per Share as quoted on the Stock Exchange on the Last Trading Day; (ii) a discount of approximately 26.00% to the 5-day average closing price of approximately HK$2.308 per Share as quoted on the Stock Exchange for the last five trading days up to and including the Last Trading Day; and (iii) a discount of approximately 22.36% to the 10-day average closing price of approximately HK$2.20 per Share as quoted on the Stock Exchange for the last ten trading days up to and including the Last Trading Day. The total market value of the Consideration Shares amounted to approximately HK$317.9 million based on the closing price of HK$2.89 per Share as quoted on the Stock Exchange on the Last Trading Day.

The issue price of the Consideration Shares was determined after arm's length negotiation between the Company and the Vendor with reference to the Company's Share price performance during the period of negotiation between the Company and the Vendor. Since the initial stage of discussion of the Acquisition (as disclosed in the Company's announcement dated 10 April 2007), the Share price has increased from HK$0.6 per Share (being the closing price of the Share on 10 April 2007 and as adjusted as a result of the subdivisions of Shares as announced in the Company's announcements dated 20 March 2007 and 26 July 2007) to HK$2.89 (being the closing price of the Share as at the Last Trading Day). The issue price of the Consideration Shares was determined after taking into account of the substantial appreciation of the Share price of the Company.

The Consideration Shares represent approximately 5.00% and 4.77% of the Company's existing issued share capital and enlarged share capital immediately after the Completion respectively.

The issue of the Consideration Shares shall be subject to Shareholders' approval at the EGM. An application will be made to the GEM Listing Committee of the Stock Exchange for the approval for the listing of, and permission to deal in, the Consideration Shares, which will rank pari passu in all respects with the then existing Shares.

Restrictions on the sale of the Consideration Shares

The Consideration Shares shall be subject to a lock-up period of three months from Completion, during which the Consideration Shares shall not be transferred, sold, lent, charged, mortgaged, otherwise used as security or otherwise encumbered.

Refundable Deposits

An aggregate of HK$128.6 million refundable deposits have been paid by the Company to the Vendor prior to the date of this announcement pursuant to the Exclusivity Agreement and the Supplemental Deeds in the following schedule:

Date of Advance	**Amount**
10 April 2007	HK$3.6 Million
19 July 2007	HK$10 Million
30 July 2007	HK$80 Million
16 August 2007	HK$35 Million
Total:	**HK$128.6 Million**

Conditions Precedent

Completion of the Agreement shall be conditional upon the fulfillment of the following conditions:

(i) the Company, being satisfied, at its absolute discretion, with the results of the due diligence conducted by the Company on the Target Group;

(ii) the Company being satisfied with a legal opinion (in the terms approved by the Company) and addressed to the Company by qualified lawyers in the PRC on matters relating to the Target Group;

(iii) completion of the sale and purchase under the ETA shall have taken place in accordance with the terms and conditions set out therein and the delivery by the Vendor to the Company of a certified copy of the legal opinion referred to in clause 4.2(ii) of the ETA;

(iv) the delivery by the Vendor to the Company of a copy of the consolidated management accounts (certified as true and accurate by the sole director of the Vendor) and the consolidated audited accounts of the Target Group for the three financial years ended 31 December 2006 and the seven months ended 31 July 2007;

(v) the passing of the relevant resolutions at the EGM by the Shareholders for approving (i) the Agreement and transactions contemplated therein as required by the GEM Listing Rules and (ii) the allotment and issue of the Consideration Shares to the Vendor;

(vi) the valuation of the total assets of the Target Group as required by the GEM Listing Rules to be valued by an independent valuer, shall not be less than HK$550 million;

(vii) all liabilities of the Target Group having been settled by the Vendor (not sourced from any asset within the Target Group) and the Target Group will be free of any liability upon Completion, except for, among others, the Loan;

(viii) the approval for the listing of, and permission to deal in, the Consideration Shares having been granted by the GEM Listing Committee of the Stock Exchange; and

(ix) if required, the relevant authorities in the PRC approving the transactions contemplated in the Agreement.

Completion shall take place on 30 November 2007 or, if the above conditions have not been fulfilled or waived by such date, the next business day following the day on which the last of the conditions to be satisfied will have been fulfilled or waived or such other date being not later than 31 December 2007 or such other date as is agreed in writing by the parties.

Further, in the event that any of the conditions precedent is not satisfied on or before 31 December 2007 or such other date as is agreed in writing by the parties, the Vendor is obliged to forthwith refund unconditionally the whole amount of the deposit of HK$178 million to the Company, in any event, within three business days of termination of the Agreement. However, only HK$49.4 million deposit will be refunded to the Company with interest at a rate of 2% above the prime rate of The Hongkong and Shanghai Banking Corporation Limited as of the date of signing of the Agreement.

INFORMATION ON THE VENDOR AND THE TARGET GROUP

The Vendor

The Vendor is principally engaged in investment holdings and its subsidiaries are engaged in oil extraction business. The ultimate beneficial owner of the Vendor is Mr. Lau. Mr. Lau is a friend of Mr. Chan, the chairman and an executive Director and the ultimate beneficial owner of Colpo Mercantile Inc., the controlling Shareholder. Mr. Lau and Mr. Chan first met each other in 1972 when they both worked as summer interns at Hoilee Co., Ltd. in Hong Kong.

Mr. Lau was a director for the period from 1996 to April 2007 of, and is a shareholder holding less than 1% interests in, Petromin. Mr. Chan is currently a director, co-chairman and the chief executive officer of, and is a shareholder holding approximately 3.9% interests in, Petromin. Save as disclosed above, there is not any other relationship between Mr. Chan and Mr. Lau.

Since the completion of the General Offer, the new management of the Company has started to consider alternative investment and development opportunities, in particular, enviro-energy related projects, that would diversify the business and broaden the income base of the Company.

In January 2007, Rich Concept Limited, a subsidiary of the Company, provided service to Allied to conduct a preliminary assessment on Allied's oil-related project. As such, the Company gained knowledge of Allied's proposed acquisition of Jilin Hangli, and later in or about March 2007, the Company approached Mr. Lau for the purpose of the Acquisition, through Mr. Chan. Since such approach, the Company started to contemplate on this Acquisition.

The Directors understand that Mr. Lau knows the management of the Company has extensive experiences in the oil and gas industries and in consideration of the sale of the Target Group to the Company, Mr. Lau, through the Vendor, will receive both cash and Consideration Shares. The Directors believe that Mr. Lau will appreciate the opportunity to realise his holding in and also enjoy indirectly the development potential of the Oilfields and the Company as a result of the Acquisition.

Having made all reasonable enquiry, to the best of the Directors' knowledge, information and belief, Mr. Lau does not have any intention to acquire further interest in the Company as at the date of this announcement.

Mr. Chan and Mr. Lau do not per se, fall within any of the nine classes of persons who are presumed to be acting in concert under the Takeovers Code. Further, as a matter of fact, Mr. Chan and Mr. Lau are not acting in concert in relation to the Company or any other companies and they have never had any agreements, understandings or arrangements between themselves to co-operate to obtain or consolidate control of the Company or any other companies.

Save as disclosed above, the Vendor and Mr. Lau (1) are third parties independent of the Company, Colpo Mercantile Inc., Mr. Chan, each of the other Directors and their respective associates; and (2) are not parties acting in concert (as defined in the Takeovers Code) with Colpo Mercantile Inc., Mr. Chan, each of the other Directors and their respective associates for the purpose of the Takeovers Code; and (3) have never worked as a group with Colpo Mercantile Inc., Mr. Chan, each of the other Directors and their respective associates for the purpose of the Acquisition or any purpose or transaction.

The Target Group

Allied, a wholly-owned subsidiary of the Vendor and was incorporated on 21 July 2006, as purchaser, entered into the ETA on 19 January 2007 and a supplemental deed on 31 July 2007 to acquire the entire equity interest of Jilin Hangli, a company established under the laws of the PRC, as to 50% each from Mr. Xu Ying and Mr. Xu Gui, both being independent third parties of the Company and its connected persons. Having made all reasonable enquiry, to the best of the Directors' knowledge, information and belief, there is not any prior relationship between each of Mr. Xu Ying and Mr. Xu Gui with the Company, Colpo Mercantile Inc., Mr. Chan, each of the other Directors and their respective associates. Mr. Xu Ying and Mr. Xu Gui (1) are third parties independent of the Company, Colpo Mercantile Inc., Mr. Chan, the Vendor, Mr. Lau and each of the other Directors and their respective associates; and (2) are not parties acting in concert (as defined in the Takeovers Code) with the Company, Colpo Mercantile Inc., Mr. Chan, the Vendor, Mr. Lau, each of the other Directors and their respective associates for the purpose of the Takeovers Code. Jilin Hangli beneficially owns 50% of the equity interest of Qian An, an equity joint venture company established under the laws of PRC. The other 50% of the equity interest of Qian An is beneficially owned by PetroChina Company Limited, whose "H" shares and American depository shares are listed on the Stock Exchange and the New York Stock Exchange, Inc. respectively. Qian An is principally engaged in the exploitation of petroleum resources activities and production of petroleum. As at the date of this announcement, the equity interests of Jilin Hangli has been transferred to Allied and the application and registration for the change of the legal status of Qian An is now being processed pursuant to the terms of the ETA and the said supplemental deed.

The major assets of Qian An include the Oilfields, which cover two formations, namely Qianshen-12 and Qian-209 and encompass a total area of approximately 15 square kilometers and have over 60 producing and suspended wells and related facilities in the Jilin Qian An area of the PRC with a current combined production of approximately 450 barrels of light oil per day.

Original oil in place from the Oilfields amounts to 21.7 million barrels. Estimated recovery factor under current and future production scenarios will be 28%. Original oil has two categories of oils, namely heavy oil and light oil. The commercial use of heavy oil is more or less the same as light oil. The only difference lies on the amount of high-valued products to be produced e.g. gasoline, kerosene after distillation (i.e. refinery). Larger proportion of heavy oil will be turned into residue oil e.g. bitumen, while for light oil, most part of it can be turned into gasoline.

According to a technical report entitled "China Jilin Qian An Oilfield Geological & Engineering Report" (referred to as the "Assessment Report" in the valuation report prepared by BMI Appraisal Limited), prepared by the Jilin Petroleum Research Institute, Songyuan, Jilin, the PRC, dated June 2006, in Qianshen-12, the total number of oil wells is 25 with three suspended as at June 2006 while in Qian-209, the total number of oil wells is 37 with one suspended as at June 2006. The Oilfields comprise Putaohua and Gaotaizi formations in an average depth of 1,930 meters. Porosity and permeability range from 7-19% and 0.1-15.2 millidarcy. Average production of each well ranges from 8.3 to 35 barrels per day. The Oilfields have been on production since 1995. To date, 1.1 million barrels have been produced, which represent approximately 5% recovery. The Oilfields have significant potential for further exploitation and production capacity through:

1. better reservoir management;

2. additional infill wells drillings;

3. deeper exploration of oil/gas potentials; and

4. implementation of enhanced oil recovery scheme.

Save as disclosed above, Allied has not conducted any material business activities since its incorporation. For the period from 21 July 2006 (its incorporation date) to 31 December 2006, Allied had an unaudited net loss of approximately HK$12,600. Save for the acquisition of Jilin Hangli as disclosed above, Allied does not have any other material assets as at the date of this announcement.

Upon Completion, Allied will become a wholly-owned subsidiary of the Company and its results will be consolidated into the Group's account. There will not be any change in the board composition or directorships of the Company as a result of the Acquisition.

REASONS FOR THE ACQUISITION

The Group is principally engaged in the business of provision of network infrastructure solutions and services. It is the long term strategy of the Group to further develop and diversify its information technology related business and to explore into more resources-related projects. Colpo Mercantile Inc. has become the controlling Shareholder since 10 November 2006, upon completion of the sale and purchase agreement of Shares dated 3 November 2006. For further details, please refer to the Company's circular dated 29 November 2006.

As disclosed in the 2006/2007 interim report of the Company, the Group's network services business had suffered stiff competition and unfavorable business environment especially in the PRC during the past few years. Although the market for this type of service is still growing, strong local competition at deep discount has eroded the profit margin of the Group. In view of the current business environment and the dismal financial results due to the current operation, the management of the Company has to consider alternative measure and business direction to increase Shareholders value.

The management of the Company has the knowledge to undertake energy-related projects because both Mr. Chan and Mr. Ho, senior executive vice president of the Company, have extensive experience in the energy field for over 20 years. For further details of the expertise and qualifications of Mr. Chan, please refer to the Company's circular dated 29 November 2006.

Mr. Ho is currently a senior vice president of Petromin. Mr. Ho has also been the advisor on reservoir engineering and simulation of Computer Modelling Group Limited since 1996. Mr. Ho is an engineer with over 27 years' experience in the energy resources sector in North America. For further details of the expertise and qualifications of Mr. Ho, please refer to the Company's announcement dated 13 February 2007.

In view of the high growth potential and promising prospect of the enviro-energy industry, the Board considers that the future of the energy-related pursuit of the Company will benefit from the expected continuous growth in the enviro-energy and resources market. The Acquisition is consistent with the development of the Company. That is the main reason for the Company to enter into the Acquisition in order to broaden the income base for the Company. Upon Completion, it is expected that Qian An will become a jointly controlled entity of the Group and its results would be proportionately consolidated into the financial statements of the Group pursuant to paragraph 30 of the "Hong Kong Accounting Standard 31 – Interests In Joint Ventures". The Board believed that the Acquisition will generate substantial profit and cash flow to the Company.

The Directors (including the independent non-executive Directors) consider that the Agreement is on normal commercial terms and the terms of which are fair and reasonable and the entering into of the Agreement is in the interests of the Company and its Shareholders as a whole.

The Directors have no present intention to discontinue the Group's existing business, which shall be maintained in the foreseeable future subsequent to the Completion.

Having made all reasonable enquiry, to the best of the Directors' knowledge, information and belief, none of the substantial Shareholders or their respective associates has any material interest in the Acquisition, other than through the Company.

CHANGE IN THE SHAREHOLDING STRUCTURE OF THE COMPANY

Assuming no further Shares are issued and/or repurchased by the Company before Completion, the shareholding structures of the Company as at the date of this announcement and immediately after Completion are shown as follows:

	Shareholding structure as at the date of this announcement		**Shareholding structure upon the issue of Consideration Shares**	
	No. of Shares	*Approximate %*	*No. of Shares*	*Approximate %*
Colpo Mercantile Inc. *(Note)*	1,182,540,000	53.80	1,182,540,000	51.23
Vendor	–	–	110,000,000	4.77
Public Shareholders	1,015,533,600	46.20	1,015,533,600	44.00
Total	2,198,073,600	100.0	2,308,073,600	100.0

Note: The entire issued share capital of Colpo Mercantile Inc. is beneficially owned by Mr. Chan.

GENERAL

The Acquisition constitutes a very substantial acquisition for the Company under Rule 19.08 of the GEM Listing Rules, which is subject to the approval of the Shareholders at the EGM, which will be held to consider, and if thought fit, passing the resolutions to approve the Agreement and transactions contemplated therein.

A circular containing, among other things, further details of the Acquisition and other disclosures in connection with the Acquisition required pursuant to the GEM Listing Rules, together with a notice of the EGM will be dispatched to the Shareholders in due course.

The Directors confirm that they are not aware of any reasons for the increase in the trading price and volume of the Shares on 14 September 2007 and save as disclosed in this announcement, there are no negotiations and agreements relating to any intended acquisitions or realizations which are discloseable under Chapters 19 to 20 of the GEM Listing Rules, neither are the Directors aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rule, which is or may be of a price sensitive nature.

At the request of the Company, trading in Shares on the Stock Exchange was suspended from 3:25 p.m. on 14 September 2007 pending the release of this announcement. Application has been made by the Company to the Stock Exchange for the resumption of trading in Shares on the Stock Exchange with effect from 9:30 a.m. on 19 September 2007.

DEFINITIONS

In this announcement, the following expressions have the following meanings unless the context otherwise required:

"Acquisition"	the acquisition by the Company of the entire issued share capital of Allied from the Vendor pursuant to the Agreement
"Agreement"	the conditional sale and purchase agreement dated 14 September 2007 entered into between the Company and the Vendor in respect of the Acquisition
"Allied"	Allied Resources Limited, a company incorporated in Hong Kong with limited liability
"Board"	the board of Directors
"Company"	Enviro Energy International Holdings Limited, a company incorporated in the Cayman Islands with limited liability and the Shares of which are listed on GEM
"Completion"	completion of the Acquisition
"connected person"	has the meaning ascribed thereto in the GEM Listing Rules

"Consideration Shares"	110,000,000 new Shares to be issued to the Vendor, as part of the consideration of the Acquisition, upon Completion
"Director(s)"	the director(s) of the Company
"EGM"	the extraordinary general meeting of the Company to be convened and held to approve the Acquisition and the issue of the Consideration Shares
"ETA"	the equity transfer agreement dated 19 January 2007 entered into between Allied and Mr. Xu Ying and Mr. Xu Gui as vendors, pursuant to which Allied agreed to acquire the entire equity interest of Jilin Hangli
"Exclusivity Agreement"	the exclusivity agreement dated 10 April 2007 entered into between the Company and the Vendor, pursuant to which the Vendor had agreed to, among others, grant an exclusivity period of six months from the date of the Exclusivity Agreement to and including 9 October 2007, or such later date as mutually agreed between the Company and the Vendor
"GEM"	the Growth Enterprise Market of the Stock Exchange
"GEM Listing Rules"	the Rules Governing the Listing of Securities on GEM
"General Offer"	the general offer of the Shares made by Baron Capital Limited on behalf of Colpo Mercantile Inc. in accordance with the Takeovers Code, the completion of which took place in December 2006
"Group"	the Company and its subsidiaries and associated company
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Jilin Hangli"	吉林恒利實業有限責任公司 (Jilin Hangli Enterprise Limited), a company established under the laws of the PRC and a wholly-owned subsidiary of Allied
"Last Trading Date"	14 September 2007, being the last trading day before the publication of this announcement
"Loan"	the interest-free, unsecured and repayable on demand loan of HK$128.6 million advanced by the Vendor to, and is still owing by, Allied as at the date of this announcement
"Mr. Chan"	Mr. Chan Wing Him, Kenny, a Director, the chairman of the Company and the ultimate beneficial owner of Colpo Mercantile Inc.
"Mr. Ho"	Mr. Peter Tak Yuen Ho, a senior executive vice president of the Company
"Mr. Lau"	Mr. Lau Kwok Kwong, the ultimate beneficial owner of the Vendor

"Oilfields"	the producing oilfields owned by Qian An, which cover two formations, namely Qianshen-12 and Qian-209, and encompass a total area of approximately 15 square kilometers and have over 60 producing and suspended wells and related facilities in the Jilin Qian An area of the PRC with a current combined production of approximately 450 barrels of light oil per day
"Petromin"	Petromin Resources Limited, a company listed on the Toronto Stock Exchange Venture Board, which is principally engaged in acquiring and developing oil and gas properties
"PRC"	the People's Republic of China which for the purpose of this announcement, excludes Hong Kong
"Qian An"	乾安石油開發有限責任公司 (Qian An Oilfield Development Company), an equity joint venture company established under the laws of PRC
"Share(s)"	the share(s) of HK$0.0025 each in the capital of the Company
"Shareholder(s)"	the holder(s) of the Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Supplemental Deeds"	the supplemental deeds dated 19 July 2007 and 16 August 2007 to the Exclusivity Agreement entered into between the Company and the Vendor, pursuant to which the Vendor had agreed to, among others, extend the exclusivity period contained in the Exclusivity Agreement from 9 October 2007 to and including 31 December 2007, or such later date as mutually agreed between the Company and the Vendor
"Takeovers Code"	the Codes on Takeovers and Mergers of Hong Kong
"Target Group"	Allied and its subsidiaries and associated companies (assuming Qian An is the associated company of Allied as at the date of this announcement)
"Vendor"	Global Richland Investment Limited, a company incorporated in the British Virgin Islands with limited liability

By order of the Board
Enviro Energy International Holdings Limited
Chan Wing Him Kenny
Chairman

Hong Kong, 18 September 2007

As at the date of this announcement, the executive Directors are Mr. Chan Wing Him Kenny and Mr. Chan Man Ching, and the independent non-executive Directors are Mr. Lo Chi Kit, Mr. Poon Lai Yin, Michael and Mr. Tam Hang Chuen.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the website of the GEM at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days and the website of the Company at www.enviro-energy.com.hk.